

Trinity Lutheran Church  
Financial Review  
2015 Financial Results  
&  
2016 Budget Review  
Jan. 31, 2015

## 2015 Actual vs Budget Major Movers

	Better / (Worse)	
Envelope	(45,000)	
Fundraisers & Loose Basket	(31,000)	A
Payroll	27,000	B
Pre-School	33,784	C
Facility - HVAC Repair & Utilities	21,000	D
All other	1,427	
Total Impact on Budgeted Items	\$ 7,211	

### Notes:

- A Fund Raising in early 2015 was Directed to Endowment (+ \$82K) vs the General Fund. At Midyear, open Pastor position was estimated at 5 months but was only open one.
- B Pastor \$13K, All Other \$14K - More Details in next slides
- C Great Job again this year by Carol and her Teaching Staff
- D HVAC - \$88K Storm Damage Repair covered by Insurance

## 2016 Budget Major Movers

<b>2016 vs. 2015 BUDGET</b>	<b>Better / (Worse)</b>	
Envelope Pledges	(151,000)	
Fund Raiser	(60,000)	
PreSchool Income	49,000	
Misc. Other Income	1,000	
<b>Total Income Change</b>		<b>\$ (161,000)</b>
HVAC	5,000	
Fringe Benefits Co-Pay	7,000	
Payroll & Benefits	94,000	A
Organ Payment	(13,000)	B
Pre-School Expense	(11,000)	
Missions - Walking Together	(10,000)	
Missions - Synod	(1,000)	
All Other	(5,000)	
<b>Total Expense Change</b>		<b>\$ 66,000</b>
<b>Total Impact on Budgeted Items</b>		<b>\$ (95,000)</b>
Appeals & Borrowing to Balance Line of Credit	100,000	<b>\$ 100,000</b>

Walking Together Staff of \$67K included in Mission line,  
A Includes Pre-School Payroll

Replacement Organ mostly paid by Invest in Trinity fund raiser -  
B this is the balance due after selling the pipes

# Trinity Pledges 2016 & 2015

As of December 21 2015

	2015					2016	
	Budget		Actual YTD Dec 31			Budget	
	Giving Units	Envelope Amount	Giving Units	Envelope Amount		Giving Units	Envelope Amount
Pledge Both Current and Prior Year	<b>148</b>	<b>\$ 706</b>	<b>148</b>	<b>\$ 679</b>		<b>96</b>	<b>\$ 536</b>
Pledge in 16 Not 15						<b>8</b>	<b>\$ 10</b>
Prior Year Pledged but Current Year Pledge not Received	34	<b>\$ 60</b>	19	<b>\$ 40</b>		22	<b>\$ 37</b>
Giving in Prior Year but No Pledges in Current & Prior	35	<b>\$ 30</b>	48	<b>\$ 33</b>		65	<b>\$ 62</b>
Total Non Pledgers	<b>69</b>	<b>\$ 90</b>	<b>67</b>	<b>\$ 73</b>		<b>87</b>	<b>\$ 99</b>
Grand Total	217	<b>\$ 796</b>	215	<b>\$ 752</b>		191	<b>\$ 645</b>

# 2016 Compared to 2015 Budget

Total		2016 Budget	2015 Budget	2016 (Worse) / Better
<b>Total</b>	<b>Pledges</b>	645,000	796,000	(151,000)
<b>Total</b>	<b>Fund Raiser &amp; Loose</b>	21,000	80,800	(59,800)
<b>Total</b>	<b>Other Income &amp; Rental</b>	40,000	39,500	500
<b>Total</b>	<b>Total Children Ministry</b>	4,100	2,500	1,600
<b>Total</b>	<b>Preschool</b>	323,595	275,005	48,590
<b>Total</b>	<b>Youth</b>	3,965	4,125	(160)
<b>Total</b>	<b>Receipts</b>	1,040,610	1,201,280	(160,670)
<b>Total</b>	<b>Fund Raising Events Expense</b>	1,000	1,000	-
<b>Total</b>	<b>Community Outreach</b>	2,600	5,700	3,100
<b>Total</b>	<b>Administration</b>	214,626	231,025	16,399
<b>Total</b>	<b>Adult Spiritual Growth</b>	147,801	151,829	4,028
<b>Total</b>	<b>Children's Spiritual Growth</b>	42,232	39,282	(2,950)
<b>Total</b>	<b>Facility</b>	137,100	140,000	2,900
<b>Total</b>	<b>Mission - Central States Synod</b>	37,500	36,038	(1,462)
<b>Total</b>	<b>Mission - Other</b>	36,300	36,300	-
<b>Total</b>	<b>Mission - Trip</b>	1,500	1,000	(500)
<b>Total</b>	<b>Walking Together Expense</b>	85,000	10,000	(75,000)
<b>Total</b>	<b>Walking Together - Grants &amp; Donations</b>	(64,950)	-	64,950
<b>Total</b>	<b>MOPS Program</b>	3,100	3,500	400
<b>Total</b>	<b>Mission - ALL</b>	98,450	86,838	(11,612)
<b>Total</b>	<b>Preschool (Carol Bentley)</b>	268,613	244,143	(24,470)
<b>Total</b>	<b>Worship/Music Accounts</b>	123,120	166,143	43,023
<b>Total</b>	<b>Youth Spiritual Growth</b>	19,632	55,579	35,947
<b>Total</b>	<b>Interest Expense</b>	30,547	32,475	1,928
<b>Total</b>	<b>Expense</b>	1,085,721	1,153,221	67,500
<b>Total</b>	<b>Net Income</b>	(45,111)	48,059	(93,170)
<b>Total</b>	<b>Debt Service</b>	49,565	47,559	(2,006)
<b>Total</b>	<b>Income after Debt Service</b>	(94,676)	500	(95,176)

# 2015 Budget Questions ?

.Line Item Detail Report is available

Thanks for your continued support

## Trinity Lutheran Church - Balance Sheet Summary

	December 31 2015	December 31 2014	Change
<b>ASSETS</b>			
ELCA Endowment Investment	\$ 121,840	\$ 39,887	\$ 81,953
Jefferson Bank - Checking	\$ 216,492	\$ 257,600	\$ (41,108)
Mission Investment Fund of ELCA	\$ 30,421	\$ 28,244	\$ 2,177
<b>Total Checking/Savings</b>	<b>\$ 368,753</b>	<b>\$ 325,731</b>	<b>\$ 43,022</b>
<b>Total Fixed Assets</b>	<b>\$ 4,658,002</b>	<b>\$ 4,658,002</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 5,026,754</b>	<b>\$ 4,983,733</b>	<b>\$ 43,022</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable & Credit Cards	\$ 314	\$ (88)	\$ 402
<b>Dedicated Invest IN Trinity</b>			
Dedicated-IIT-Cap Improv & Repa	\$ 150	\$ 2,507	\$ (2,357)
Dedicated - HVAC	\$ 4,429	\$ -	\$ 4,429
Invest In Trinity-Organ	\$ 40	\$ -	\$ 40
Invest In Trinity-Debt Reduction	\$ 273	\$ -	\$ 273
Invest In Trinity-Other	\$ 3,595	\$ -	\$ 3,595
<b>Total Dedicated - Invest IN Trinity</b>	<b>\$ 8,487</b>	<b>\$ 2,507</b>	<b>\$ 5,980</b>
<b>Total Dedicated Cemetery</b>			
Dedicated- Fellowship/Care Min	\$ 26,744	\$ 25,746	\$ 998
Organ Donations	\$ 2,846	\$ 69,691	\$ (66,845)
Choir Project	\$ 770	\$ -	\$ 770
Thrivent	\$ 3,401	\$ 1,510	\$ 1,891
<b>Total Dedicated- Fellowship/Care Min</b>	<b>\$ 7,017</b>	<b>\$ 71,201</b>	<b>\$ (64,184)</b>
<b>Total Dedicated Endowment Fund</b>	<b>\$ 121,859</b>	<b>\$ 39,887</b>	<b>\$ 81,972</b>
<b>Total Dedicated- Memorials</b>	<b>\$ 27,066</b>	<b>\$ 25,533</b>	<b>\$ 1,533</b>
<b>Dedicated- Mission</b>			
Misc. Mission	\$ 7,437	\$ 11,101	\$ (3,664)
Walking Together	\$ 18,901	\$ 19,567	\$ (666)
Pay It Forward Memorial	\$ 5,350	\$ 5,350	\$ -
<b>Total Dedicated Mission</b>	<b>\$ 31,688</b>	<b>\$ 36,018</b>	<b>\$ (4,330)</b>
<b>Total Dedicated Discretionary</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Dedicated Preschool</b>	<b>\$ 94,221</b>	<b>\$ 80,601</b>	<b>\$ 13,620</b>
<b>Total Dedicated Office Operation</b>	<b>\$ 625</b>	<b>\$ -</b>	<b>\$ 625</b>
<b>Total Payroll WH State Tax</b>	<b>\$ (547)</b>	<b>\$ 38</b>	<b>\$ (585)</b>
<b>Total Other Current Liabilities</b>	<b>\$ 317,160</b>	<b>\$ 281,531</b>	<b>\$ 35,629</b>
<b>Total Current Liabilities</b>	<b>\$ 317,474</b>	<b>\$ 281,443</b>	<b>\$ 36,031</b>
<b>Long Term Liabilities</b>			
Church Addition & Renovation (Loan for All	895,353	943,135	\$ (47,782)
<b>Total Long Term Liabilities</b>	<b>\$ 895,353</b>	<b>\$ 943,135</b>	<b>\$ (47,782)</b>
<b>Total Liabilities</b>	<b>\$ 1,212,827</b>	<b>\$ 1,224,578</b>	<b>\$ (11,751)</b>
<b>Equity</b>			
<b>Equity</b>	<b>\$ 1,582,776</b>	<b>\$ 1,582,776</b>	<b>\$ -</b>
Opening Bal Equity	\$ 1,170,926	\$ 1,170,926	\$ 0
Retained Earnings	\$ 1,005,455	\$ 834,903	\$ 170,552
Net Income	\$ 54,770	\$ 170,550	\$ (115,780)
<b>Total Equity</b>	<b>\$ 3,813,927</b>	<b>\$ 3,759,155</b>	<b>\$ 54,772</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 5,026,754</b>	<b>\$ 4,983,733</b>	<b>\$ 43,021</b>

# 2015 Budget vs. Actual 2015 YTD Dec

Total		2015 Budget	2015 Dec Actual	2015 (Worse) / Better
<b>Total</b>	<b>Pledges</b>	796,000	751,269	(44,731)
<b>Total</b>	<b>Fund Raiser &amp; Loose</b>	80,800	51,423	(29,377)
<b>Total</b>	<b>Other Income &amp; Rental</b>	39,500	41,904	2,404
<b>Total</b>	<b>Total Children Ministry</b>	2,500	3,570	1,070
<b>Total</b>	<b>Preschool</b>	275,005	311,592	36,587
<b>Total</b>	<b>Youth</b>	4,125	1,754	(2,371)
<b>Total</b>	<b>Receipts</b>	1,201,280	1,165,230	(36,050)
<b>Total</b>	<b>Fund Raising Events Expense</b>	1,000	1,056	(56)
<b>Total</b>	<b>Community Outreach</b>	5,700	4,776	924
<b>Total</b>	<b>Administration</b>	231,025	229,891	1,134
<b>Total</b>	<b>Adult Spiritual Growth</b>	151,829	138,927	12,902
<b>Total</b>	<b>Children's Spiritual Growth</b>	39,282	39,668	(386)
<b>Total</b>	<b>Facility</b>	140,000	119,374	20,626
<b>Total</b>	<b>Mission - Central States Synod</b>	36,038	36,033	5
<b>Total</b>	<b>Mission - Other</b>	36,300	35,732	568
<b>Total</b>	<b>Mission Trip Multi-Generational</b>	1,000		1,000
<b>Total</b>	<b>Mission Walking Together</b>	10,000	14,800	(4,800)
<b>Total</b>	<b>Walking Together - Grants &amp; Donations</b>	-	-	-
<b>Total</b>	<b>MOPS Program</b>	3,500	3,472	28
<b>Total</b>	<b>Mission - ALL</b>	86,838	90,037	(3,199)
<b>Total</b>	<b>Preschool (Carol Bentley)</b>	244,143	244,243	(100)
<b>Total</b>	<b>Worship/Music Accounts</b>	166,143	159,070	7,073
<b>Total</b>	<b>Youth Spiritual Growth</b>	55,579	49,081	6,498
<b>Total</b>	<b>Interest Expense</b>	32,475	32,252	223
<b>Total</b>	<b>Expense</b>	1,153,221	1,110,460	42,761
<b>Total</b>	<b>Net Income</b>	48,059	54,770	6,711
<b>Total</b>	<b>Debt Service</b>	47,559	47,559	-
<b>Total</b>	<b>Income after Debt Service</b>	500	7,211	6,711