

TLC Mission Endowment Fund Status 12/31/15

- The Trinity Lutheran Church Mission Endowment Fund was established in July of 2009.
- The Fund provides ways for members to give gifts beyond their regular offerings, for special occasions or purposes during their lifetime; or as a continual expression of Christian love to do good beyond their lifetime through bequests such as: memorials, annuities, wills and trusts.
- The Fund is to be used to enhance the mission and ministry of the Church and/or to assist in capital improvements over and above the general operation of the Congregation as customarily provided for in its annual operating budget.

In accordance with the Fund Document, we hereby provide the status of the Endowment Fund as of December 31, 2015. The summary status of the fund is as follows:

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|-----------------------------|--------------|
| • Balance ending 12/31/2014 | \$47,527.40 |
| • 2015 Donations | \$73,102.63 |
| • Fund Income Distributions | \$ 3,349.18 |
| • Market Changes | (\$7,519.29) |
| • Fund Balance 12/31/2015 | \$116,459.92 |

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- The 2015 beginning year balance was \$47,527.40. Through our congregational outreach efforts, various fund raising activities, and the generosity of our congregation, we realized \$ 73,102.63 in donations. Fund income distributions (reinvested earnings) of \$3,349.18 were offset by changes in the market value of \$7,519.29.
- As a result, the fund has achieved active status in accordance with the fund document requirements; that is, the fund has exceeded the \$ 100,000 threshold.
- **First Distribution Approved by Council**
- In accordance with the document guidelines, the Endowment Committee has presented to the church council and the council has approved the first fund distribution in the amount of \$ 3,000 to be distributed as follows:

| | |
|--------------------|----------|
| •Gateway 180 | \$ 1,000 |
| •Walking Together | \$ 1,000 |
| •Light Replacement | \$ 1,000 |

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2015 Endowment Committee Roster

- The 2015 Endowment Committee consisted of the following Trinity members:
- Kent Melton, Bob Rasche (treasurer), Jim Wilhite, Jon Trettel (secretary), Roger Thomas, Norm Hild (council member), Steve Paquette (chairman)
- We want to thank the following members who will be retiring from the committee for their years of service to the committee:
- Kent Melton, Bob Rasche, Jon Trettel
- The Trinity Endowment Fund Committee is excited that we were able achieve and exceed the 2015 goal, thereby activating the fund at the \$ 100,000 level.
- We now have an ongoing source of funding for missions in the years to come. We look forward to working with the congregation and the council in the coming year to continue to grow the Mission Endowment Fund!

Questions and Closing

You are invited to Endowment Fund Reception
Thursday, March 10 at Bellerive Country Club

Thank You!